

**EXHIBIT A****WR Grace****April 2011 Time - Joe Radecki, Managing Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Fri 1	Review docket and analysis	1.0
Mon 4	Review docket and analysis	1.2
Tue 5	Comm w/OHS (RW) re warrant value	0.4
	Analysis- equity market	1.0
	Analysis- warrant value	0.8
	Review docket and analysis	0.7
Wed 6	Review docket and analysis	0.2
Thu 7	Reconcile time for fee app	1.0
	Review docket and analysis	0.3
Fri 8	Review docket and analysis	0.8
Mon 11	Review docket and analysis	0.3
Tue 12	Review docket and analysis	0.3
Wed 13	Review docket and analysis	0.2
Thu 14	Review docket and analysis	0.2
Fri 15	Review docket and analysis	1.1
Mon 18	Omnibus hearing and prep	0.7
	Review docket and analysis	0.7
Tue 19	Review docket and analysis	0.2
	review/finalize fee app	0.7
Wed 20	Review docket and analysis	0.2
Thu 21	Review docket and analysis	0.3
Fri 22	Review docket and analysis	0.2
Mon 25	Review docket and analysis	0.9
Tue 26	Review/analysis earnings announcement, news	1.2
	Review docket and analysis	0.3
Wed 27	Earnings call replay and analysis	1.4
	Review docket and analysis	0.3
Thu 28	Review docket and analysis	0.3
Fri 29	Review docket and analysis	0.3
TOTAL TIME (HRS)		17.2

**WR Grace****April 2011 Time - Jason Solganick, Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Fri 1	Review docket and analysis	0.5
Mon 4	Review docket and analysis	1.2
Thu 7	Review docket and analysis	0.4
Fri 8	Review LTIP order	0.1
	Review docket and analysis	0.2
Tue 12	Review agenda and docket	0.3
Mon 18	Court hearing and prep	0.8
	Fee application preparation	0.3
Tue 19	Review docket and analysis	0.3
Thu 21	Review docket and analysis	0.2
Mon 25	Fee application preparation	1.3
	Review docket and analysis	0.2
Tue 26	Review earnings announcement and news	0.9
Wed 27	Fee application preparation	0.8
	Valuation analysis	0.7
Thu 28	Fee application preparation	0.7
	Review docket and analysis	0.4
Fri 29	Valuation analysis	1.2
TOTAL TIME (hrs)		10.5

**WR Grace****April 2011 Time - Claire Burke, Associate**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Tues 5	Review/analyze docket items	0.5
Wed 6	Review/analyze docket items	0.5
Mon 11	Review/analyze docket items	0.5
Mon 18	Fee application preparation	1.5
Mon 25	Fee application preparation	1.5
Tue 26	Review/analyze docket items	0.5
Wed 27	Review earnings announcement	1.0
	Fee application preparation	2.0
Thu 28	Fee application preparation	2.0
TOTAL TIME (hrs)		10.0

**EXHIBIT A****WR Grace****May 2011 Time - Joe Radecki, Managing Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Mon 2	Review/analysis docket filings	0.3
Tue 3	Review/analysis docket filings	0.2
	Fee app prep/review	2.2
Wed 4	Review/analysis docket filings	0.2
	Review news rept from EPA re Libby	0.3
	Fee app prep/review	0.8
Thu 5	Review/analysis docket filings	0.3
	Review GRA news stories	0.4
Fri 6	Review/analysis docket filings	0.3
Mon 9	Review/analysis docket filings	0.3
	Review 10-Q filing	2.0
Tue 10	Review/analysis docket filings	0.2
Wed 11	Comm w/Blackstone (JOC) re meeting	0.4
	Review/analysis docket filings	1.0
Thu 12	Review/analysis docket filings	0.3
	Draft/edit/review FCR financial presentation	2.2
Fri 13	Review/analysis docket filings	0.2
	Draft/edit/review FCR financial presentation	1.3
Mon 16	Comm w/Blackstone (JOC) re meeting	0.2
	Draft/edit/review FCR financial presentation	1.5
	Review/analysis docket filings	0.2
Tue 17	Prep and attend Blackstone mtg re plan distribution	2.1
	Draft/edit/review FCR financial presentation	4.1
	Review/analysis docket filings	1.8
Wed 18	Review/analysis docket filings	0.2
	Analysis ForHoldco	0.8
	review research on Grace stock value	2.5
	Draft/edit/review FCR financial presentation	2.0
Thu 19	Review/analysis docket filings	0.2
	Analysis ForHoldco	0.7
	Draft/edit/review FCR financial presentation	0.9
Fri 20	Review/analysis docket filings	0.2
	Review warrant valuation metrics	0.7
Mon 23	Comm w/OHS (RW, Dfe) re fee apps, call on issues	0.4
	Review/analysis docket filings	0.3
Tue 24	Review/analysis docket filings	0.2
Wed 25	Review/analysis docket filings	1.7
Thu 26	Review/analysis docket filings	2.4
Fri 27	Review/analysis docket filings	1.5
Tue 31	Comm w/OHS (RF) re scheduling	0.5
	Review/analysis docket filings	0.5
TOTAL TIME (HRS)		38.5

**WR Grace****May 2011 Time - Jason Solganick, Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Mon 2	Review 8-k filing and analysis	1.2
Tue 3	Review docket and analysis	0.3
Fri 6	Review docket and analysis	0.2
Mon 9	Review 10-Q filing and analysis	1.4
Tue 10	Review docket and analysis	0.2
	Review of monthly operating report	0.8
Wed 11	Review fee auditor report and other firm's fee application	0.8
Thu 12	Review docket and analysis	0.2
Fri 13	Fee app preparation	0.5
Mon 16	Preparation of financial update memo	2.6
	Fee app preparation	0.3
Tue 17	Meeting w/ Blackstone re: emergence financing issues w/ prep	1.0
	Preparation of financial update memo	1.2
	Review docket and analysis	0.3
Wed 18	Preparation of financial update memo	0.5
Fri 20	Preparation of financial update memo	1.0
	Review docket and analysis	0.2
Mon 23	Research on emergence financing issues	0.6
	Preparation of financial update memo	0.8
Wed 25	Review docket and analysis	0.3
Fri 27	Review of foreign holdco motion	0.3
Tue 31	Research on emergence financing issues	1.5
	Review docket and analysis	0.5
	TOTAL TIME (hrs)	16.7

**WR Grace****May 2011 Time - Claire Burke, Associate**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Wed 4	Review/analyze docket items	0.5
Thu 5	Review/analyze docket items	0.5
Mon 9	Review 10-Q filing and analysis	3.0
Tue 10	Preparation of financial update memo	2.0
	Review of monthly operating report	1.0
Wed 11	Preparation of financial update memo	1.8
Thu 12	Preparation of financial update memo	1.8
Fri 13	Fee app preparation	1.5
	Preparation of financial update memo	3.8
Sun 15	Preparation of financial update memo	1.6
Mon 16	Preparation of financial update memo	2.8
	Fee app preparation	0.5
Tue 17	Preparation of financial update memo	1.0
Wed 18	Preparation of financial update memo	1.0
Thu 19	Preparation of financial update memo	0.5
Fri 20	Preparation of financial update memo	1.5
Mon 23	Preparation of financial update memo	2.0
Thu 26	I/C regarding emergence financing issues	2.0
Fri 27	Review of foreign holdco motion	1.0
Tue 31	Research on emergence financing issues	2.0
TOTAL TIME (hrs)		31.8

**WR Grace****May 2011 Time - Benjamin Fischer, Analyst**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Tues 10	Review Q1 financial results	5.7
	Conducted industry research/analysis	3.2
Wed 11	Prepared financial analysis/presentation	7.6
Thurs 12	Prepared financial analysis/presentation	5.3
TOTAL TIME (hrs)		21.8

**EXHIBIT A****WR Grace****June 2011 Time - Joe Radecki, Managing Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Wed 1	Review/analysis docket filings	0.2
Thu 2	Review/analysis docket filings	0.4
Fri 3	Review/analysis docket filings	0.3
Mon 6	Review/analysis docket filings	0.2
Tue 7	Travel back and forth to Wash DC	6.0
	FCR financial presentation	2.0
	Comm w/Blackstone (JOC) re Larch c/c	0.5
	Review/analysis docket filings	0.5
Wed 8	Comm w/OHS (RW) re Larch NDA, motion date	1.0
	Review/analysis docket filings	1.4
Thu 9	Review/analysis docket filings	0.3
Fri 10	Larch initiation call	1.0
	Larch analysis call	0.7
	Comm w/OHS (RW) re Larch filing date, response, CIM	0.4
	Comm w/COFC re Larch	1.1
	Larch response to debtors	0.6
	Review/analysis docket filings	0.3
Mon 13	Larch CIM review	2.8
	Comm w/OHS (RF) re Larch scheduling	0.7
	I/C Larch	1.1
	Review/analysis docket filings	0.2
Tue 14	Larch CIM review/analysis	3.1
	Review/analysis docket filings	0.2
Wed 15	Larch analysis	2.5
	Review/analysis docket filings	0.5
Thu 16	Prep and participate in Larch update call	1.0
	Review/analysis docket filings	0.2
Fri 17	Comm w/OHS (Dfe) re Larch objection	0.4
	Review/analysis docket filings	0.8
Mon 20	Comm w/OHS (RF) re filing of Larch approval motion	0.7
	Comm w/Blackstone (JOC) re Project Eddy	0.3
	Comm w/OHS (Dfe) re omnibus	0.3
	Review/analysis docket filings	0.3
Tue 21	Comm w/OHS (RW) re motion filing	0.4
	Review/analysis Project Eddy	1.0
	Review/analysis docket filings	1.5
Wed 22	Comm w/OHS (RW,RF) re sealed docs filing, ojc deadline for Larch	0.4
	Review/analysis docket filings	1.4
Thu 23	Comm w/OHS (RW) re PD FCR information	0.4
	Review/analysis docket filings	0.8
Fri 24	Review/analysis docket filings	0.5
	I/C Larch	0.8
Mon 27	Prep and review fee app materials	2.0
	Review/analysis docket filings	0.2
Tue 28	Review/analysis docket filings	0.3
Wed 29	Comm w/OHS (Dfe) re omnibus agenda	0.2
	Comm w/COFC (JS) re Larch	1.2
	Review/analysis docket filings	0.5
Thu 30	Comm w/OHS (Dfe) re omnibus objection, debtor request	0.4
	Review/analysis docket filings	0.3
TOTAL TIME (HRS)		44.0

**WR Grace****June 2011 Time - Jason Solganick, Director**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Wed 1	Review of Sealed Air acquisition	1.3
	Conference call re: foreign holdco structure w/ prep	0.5
Thu 2	Review docket and analysis	0.2
Fri 3	Analysis of Sealed Air financial information	1.2
	Call w/ Orrick re: proposed acquisition and confidentiality issues	0.2
Mon 6	Preparation of financial update memo	1.5
Tue 7	Travel time for meeting w/ Orrick and FCR	8.0
	Meeting w/ Orrick and FCR re: financial update	2.5
	Review docket and analysis	0.4
Wed 8	Sealed Air transaction research	0.6
Thu 9	Review of Project Larch and analysis	1.0
Fri 10	Conference call re: Project Larch w/ prep	1.3
	Call w/ Orrick re: Project Larch	0.2
	Internal discussions re: Project Larch	0.5
Mon 13	Review Project Larch materials	2.0
	Review docket and analysis	0.5
Tue 14	Internal discussions re: Project Larch	0.3
	Analysis and research re: Project Larch	1.2
	Preparation of diligence request re: Project Larch	0.6
Wed 15	Internal discussions re: Project Larch	0.2
	Call w/ Orrick re: Project Larch	0.5
Thu 16	Conference call re: Project Larch w/ prep	1.6
Fri 17	Review docket and analysis	0.2
Mon 20	Review of Project Eddy information	0.3
Tue 21	Preparation of memo re: Project Larch	1.0
	Call w/ Blackstone re: Project Larch and Project Eddy	0.2
	Review of motion re: Project Larch	0.3
Wed 22	Call w/ Charter Oak re: Project Larch and emergence financing issues	0.2
	Review Project Larch materials	0.5
Thu 23	Review docket and analysis	0.3
Mon 27	Fee application preparation	0.3
	Review of fee auditor report	0.2
	Preparation of memo re: Project Larch	1.5
Tue 28	Preparation of memo re: Project Larch	1.9
	Call w/ Blackstone re: Project Larch	0.1
	Call w/ Charter Oak re: Project Larch	0.2
Wed 29	Preparation of memo re: Project Larch	1.0
Thu 30	Call w/ Orrick and FCR re: Project Larch w/ prep	1.7
TOTAL TIME (hrs)		36.2

**WR Grace****June 2011 Time - Claire Burke, Associate**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Wed 1	Conference call re: foreign holdco structure w/ prep	0.5
Fri 3	Analysis of Sealed Air financial information	0.5
	Call w/ Orrick re: proposed acquisition and confidentiality issues	0.2
Mon 6	Preparation of financial update memo	3.0
Tue 7	Travel time for meeting w/ Orrick and FCR	8.0
	Meeting w/ Orrick and FCR re: financial update	2.5
Fri 10	Conference call re: Project Larch w/ prep	1.5
	Call w/ Orrick re: Project Larch	0.2
	Internal discussions re: Project Larch	0.5
Mon 13	Review Project Larch materials	2.0
Tue 14	Internal discussions re: Project Larch	0.3
Wed 15	Internal discussions re: Project Larch	0.2
	Call w/ Orrick re: Project Larch	0.5
Thu 16	Conference call re: Project Larch w/ prep	2.0
Tue 21	Preparation of memo re: Project Larch	1.0
	Call w/ Blackstone re: Project Larch and Project Eddy	0.2
	Review of motion re: Project Larch	0.5
Wed 22	Preparation of memo re: Project Larch	0.5
Sun 26	Preparation of memo re: Project Larch	5.0
Mon 27	Preparation of memo re: Project Larch	1.0
Tue 28	Preparation of memo re: Project Larch	2.0
	Call w/ Blackstone re: Project Larch	0.1
	Call w/ Charter Oak re: Project Larch	0.2
Wed 29	Preparation of memo re: Project Larch	2.0
Thu 30	Call w/ Orrick and FCR re: Project Larch w/ prep	2.0
TOTAL TIME (hrs)		36.4

**WR Grace****June 2011 Time - Benjamin Fischer, Analyst**

<u>Day/Date</u>	<u>Action</u>	<u>Time</u>
Fri 10	Conference call re: Project Larch	0.9
	Call with Orrick re: Project Larch	0.2
Thurs 16	Conference call re: Project Larch	1.3
Sun 26	Prepare Project Larch materials	6.6
TOTAL TIME (hrs)		9.0